

115TH CONGRESS
1ST SESSION

S. RES. 312

Expressing support for the designation of September 2017 and 2018 each as “National Month for Renters”.

IN THE SENATE OF THE UNITED STATES

OCTOBER 30, 2017

Mr. CASSIDY (for himself and Mr. VAN HOLLEN) submitted the following resolution; which was considered and agreed to

RESOLUTION

Expressing support for the designation of September 2017 and 2018 each as “National Month for Renters”.

Whereas rental housing is a vital component of the housing market of the United States, providing a place to live for nearly 44,000,000 households and more than 111,000,000 individuals in the United States;

Whereas the number of households renting homes increased by 9,000,000 over the past decade, the largest 10-year gain on record;

Whereas more than 11,000,000 households in communities across the United States spend more than 50 percent of their income on rent and utilities, making those households severely cost-burdened under Federal standards; and

Whereas those 11,000,000 severely cost-burdened households include 14,000,000 women, 8,000,000 children, 9,000,000 members of the Millennial Generation, 2,000,000 senior citizens, and nearly 800,000 veterans: Now, therefore, be it

1 *Resolved*, That the Senate—

2 (1) supports the designation of September 2017
3 and 2018 each as “National Month for Renters” to
4 draw attention to the rental housing shortage in the
5 United States;

6 (2) urges a truly national effort involving all
7 levels of government, the private sector, and the
8 philanthropic community to expand the supply of
9 rental homes affordable to low- and moderate-income
10 households;

11 (3) recognizes that subsidized rental housing
12 programs implemented by the Federal Government
13 only serve $\frac{1}{4}$ of eligible renters and so are the equiv-
14 alent of a lottery; and

15 (4) recognizes that expanding the supply of
16 rental homes affordable to low- and moderate-income
17 families, particularly when close to employment op-
18 portunities, will—

19 (A) help reduce commuting costs;

20 (B) restore the first rungs of the housing
21 ladder;

- 1 (C) stabilize families and communities;
- 2 (D) promote equality of opportunity; and
- 3 (E) support greater economic growth and
- 4 prosperity.

